

A meeting of the Board of Directors of the Greater Syracuse Property Development Corporation ("GSPDC") was convened in public session in the second floor conference room of the Central New York Philanthropy Center located at 431 East Fayette Street Syracuse, New York 13202 on December 15, 2016 at 8:00 a.m.

The meeting was called to order by the Chairman and, upon roll being called, the following directors of the GSPDC were:

PRESENT:

Vito Sciscioli, Chair  
James Corbett, Vice Chair  
Daniel Barnaba, Treasurer  
Julie Cerio, Secretary  
El-Java Abdul-Qadir

ABSENT:

FOLLOWING PERSONS WERE ALSO PRESENT:

Katelyn Wright	Executive Director
John P. Sidd, Esq.	GSPDC Counsel

The following resolution was offered by Julie Cerio, seconded by James Corbett, to wit:

Resolution No.: 35 of 2016

**RESOLUTION AUTHORIZING THE ACQUISITION OF 403  
W. BEARD AVE. FROM THE CITY OF SYRACUSE  
SUBJECT TO THE TERMS AND CONDITIONS OF THE  
UNITED STATES DEPARTMENT OF HOUSING & URBAN  
DEVELOPMENT HOME INVESTMENT PARTNERSHIP  
PROGRAM**

WHEREAS, New York Not-For-Profit Corporation Law §1608(b) authorizes the GSPDC to acquire real property by gift, devise, transfer, exchange, foreclosure, purchase, or otherwise; and

WHEREAS, pursuant to New York Not-For-Profit Corporation Law §1608(c), the GSPDC may accept transfers of real property from municipalities upon such terms and conditions as agreed to by the GSPDC and the municipality; and

WHEREAS, certain real property located in the City of Syracuse ("City") and commonly known as 403 W. Beard Avenue and having current City tax parcel number 083.-04-07.1 (the "Real Property") is subject to seizure by the City for unpaid real property taxes; and

WHEREAS, the Real Property is subject to the terms and conditions of an existing agreement between the City and the tax delinquent owner of the Real Property regarding the implementation of the United States Department of Housing & Urban Development's Home Investment Partnership Program; and

WHEREAS, the City has requested that the GSPDC acquire title to the Real Property subject to the terms and conditions of the Home Investment Partnership Program by entering a new agreement between the City and the GSPDC (the "Home Agreement") following a tax foreclosure proceeding; and

WHEREAS, the GSPDC desires to acquire title to the Real Property from the City subject to the terms and conditions of the Home Agreement following a tax foreclosure proceeding; and

NOW, THEREFORE, BE IT RESOLVED BY THE GREATER SYRACUSE PROPERTY DEVELOPMENT CORPORATION AS FOLLOWS:

Section 1. The recitals above are hereby incorporated into this Resolution as if fully set forth herein.

Section 2. The GSPDC is hereby authorized to acquire title to the Real Property from the City following a tax foreclosure proceeding and enter the Home Agreement in the form and substance presented at this meeting.

Section 3. The Chairman and the Executive Director of the GSPDC are each hereby authorized and directed to execute all documents on behalf of the GSPDC which may be necessary or desirable to further the intent of this Resolution, including the Home Agreement, and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.

Section 4. The other officers, employees and agents of the GSPDC are hereby authorized and directed for and in the name and on behalf of the GSPDC to execute and deliver all such certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing Resolution.

Section 5. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

Vito Sciscioli	VOTING	Yes
James Corbett	VOTING	Yes
Daniel Barnaba	VOTING	Yes
Julie Cerio	VOTING	Yes
El-Java Abdul-Qadir	VOTING	Yes

The foregoing Resolution was thereupon declared and duly adopted.

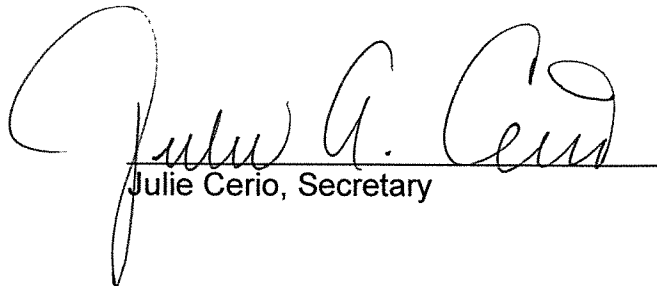
STATE OF NEW YORK            )  
COUNTY OF ONONADAGA    ) ss.:

I, the undersigned Secretary of the Greater Syracuse Property Development Corporation (the "Agency"), DO HEREBY CERTIFY, that I have compared the foregoing extract of the minutes of the meeting of the directors of GSPDC, including the Resolution contained therein, held on December 15, 2016 with the original thereof on file in my office, and that the same is a true and correct copy of such proceedings of GSPDC and of such Resolution set forth therein and of the whole of said original so far as the same related to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all directors of GSPDC had due notice of said meeting; (B) said meeting was in all respect duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public and due notice of the time and place of said meeting was given in accordance with such Open Meetings Law; and (D) there was a quorum of the directors of GSPDC present through said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand this 16<sup>th</sup> day of February, 2017.



Julie Cerio, Secretary