

RESOLUTION NO. 5 of 2013

The Greater Syracuse Property Development Corporation met in Regular Session in at 333 West Washington Street, Syracuse, New York, on January 8, 2013, at 12:30 P.M.

The meeting was called to order. Upon the roll being duly called, the following members were:

PRESENT: Daniel Barnaba, Mary Beth Primo, Dwight L. Hicks, James Corbett

ABSENT: Vito Sciscioli

The following Resolution was offered and duly seconded, to wit:

RESOLUTION TO SELECT THE MEMBERS OF THE AUDIT COMMITTEE

WHEREAS, the New York Public Authorities Law § 2824(4) requires the Board of the Greater Syracuse Property Development Corporation (hereinafter referred to as the "Board") to establish an Audit Committee comprised of not less than three independent members who shall constitute a majority of the committee; and

WHEREAS, the Bylaws of the Greater Syracuse Property Development Corporation require the Board to elect members to an Audit Committee which shall be comprised of all independent members; and,

WHEREAS, Pursuant to Public Authorities Law § 2824(6), Members of the Audit Committee shall be familiar with corporate financial and accounting practices; and

WHEREAS, pursuant to the Bylaws of the Corporation and Public Authorities Law § 2824(6) the Audit Committee shall recommend to the Board the hiring of a certified independent accounting firm, establish the compensation to be paid to the accounting firm and provide direct oversight of the performance of the independent audit.

NOW, THEREFORE, BE IT RESOLVED by the Corporation that:

1. That the Members of the Audit Committee shall be Daniel Barnaba, Mary Beth Primo, Dwight L. Hicks; and
2. That unless vacated earlier, the Members of the Audit Committee shall continue to serve until the election of their successors at the 2014 annual meeting of the Board.

The question of the adoption of the foregoing Resolution was duly put to vote on a roll call, which resulted as follows:

Yes: Daniel Barnaba, Mary Beth Primo, Dwight L. Hicks, James Corbett

No:

The foregoing Resolution was thereupon duly adopted.

STATE OF NEW YORK)
COUNTY OF ONONDAGA) ss.:

I, the undersigned, Dwight L. Hicks Secretary of the Greater Syracuse Property Development Corporation, DO HEREBY CERTIFY:

That I have compared the foregoing extract of the minutes of the meeting of the Greater Syracuse Property Development Corporation including the resolution contained therein, held on the 8th day of January 2013, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Greater Syracuse Property Development Corporation and of such resolution set forth therein and of the whole of said original insofar as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that all members of said Greater Syracuse Property Development Corporation had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that public notice of the time and place of said meeting was duly given in accordance with such Article 7.

I FURTHER CERTIFY that there was a quorum of the members of the Greater Syracuse Property Development Corporation throughout said meeting.

I FURTHER CERTIFY that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Greater Syracuse Property Development Corporation this 2nd day of ~~April~~, 2013. *DLH*

MAY
Dwight L. Hicks

Dwight L. Hicks, Secretary