

**Greater Syracuse Property Development Corporation  
FY2022 Budget Adopted Oct. 2021 Amended Oct. 2022**

	2022 Budget Approved	2022 Budget Amended	Change (\$)	Notes
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>40000 · Government Grants</b>				
<b>40150 · EPA_Brownfield_Hazardous</b>				
40150.1 · EPA BH - Admin/Developer Fees	1,642.30	4,862.92	3,220.62	
40150 · EPA_Brownfield_Hazardous - Other	54,743.30	148,597.18	93,853.88	
<b>Total 40150 · EPA_Brownfield_Hazardous</b>	<b>56,385.60</b>	<b>153,460.10</b>	<b>97,074.50</b>	
<b>40010 · City of Syracuse</b>				
<b>46000 · City CARES '21</b>				
46100 · City CARES Admin/Dev Fees	0.00	1,723.91	1,723.91	
46000 · City CARES '21 - Other	0.00	37,731.47	37,731.47	
<b>Total 46000 · City CARES '21</b>	<b>0.00</b>	<b>39,455.38</b>	<b>39,455.38</b>	
<b>40043 · City ARPA '21 Demo</b>				
40043.1 · City ARPA '21 Demo Adm/Dev Fees	236,363.62	252,303.88	15,940.26	
40043 · City ARPA '21 Demo - Other	2,363,636.38	2,523,038.85	159,402.47	
<b>Total 40043 · City ARPA '21 Demo</b>	<b>2,600,000.00</b>	<b>2,775,342.73</b>	<b>175,342.73</b>	
<b>40044 · City ARPA '21 Stab.</b>				
40044.1 · City ARPA '21 Stab Adm/Dev Fees	54,545.45	85,287.61	30,742.16	
40044 · City ARPA '21 Stab. - Other	545,454.55	852,876.12	307,421.57	
<b>Total 40044 · City ARPA '21 Stab.</b>	<b>600,000.00</b>	<b>938,163.73</b>	<b>338,163.73</b>	
41006 · City of Syracuse '22-'23	0.00	375,000.00	375,000.00	
41007 · City of Syracuse '23-'24				
40010 · City of Syracuse - Other				
<b>Total 40010 · City of Syracuse</b>	<b>3,200,000.00</b>	<b>4,127,961.84</b>	<b>927,961.84</b>	
<b>40040 · Onondaga County</b>				
<b>40300 · County CARES '21</b>				
40301 · County CARES Admin/Dev Fees				
40300 · County CARES '21 - Other				
<b>Total 40300 · County CARES '21</b>				
40042.0 · County '21	100,000.00	200,000.00	100,000.00	
40042.1 · County '22	250,000.00	250,000.00	0.00	
40040 · Onondaga County - Other				
<b>Total 40040 · Onondaga County</b>	<b>350,000.00</b>	<b>450,000.00</b>	<b>100,000.00</b>	
<b>40060 · NY Attorney General</b>				

**Greater Syracuse Property Development Corporation  
FY2022 Budget Adopted Oct. 2021 Amended Oct. 2022**

	2022 Budget Approved	2022 Budget Amended	Change (\$)	Notes
40060.5 · CRI 2020 Rehab	0.00	285,485.82	285,485.82	previously expected to spend this down in 2021, but it ran into 2022
40060.1 · CRI Admin/Developer Fees	0.00	14,514.18	14,514.18	
40060 · NY Attorney General - Other	0.00	0.00	0.00	
<b>Total 40060 · NY Attorney General</b>		300,000.00	300,000.00	
HCR Land Bank Initiative	0.00	100,000.00	100,000.00	
40000 · Government Grants - Other				
<b>Total 40000 · Government Grants</b>	3,606,385.60	5,131,421.94	1,525,036.34	
41000 · Donated Property				
48000 · Side Lot Application Income	1,000.00	1,000.00	0.00	
49000 · Rental Income	30,000.00	30,000.00	0.00	
49500 · Sale of Property	300,000.00	750,000.00	450,000.00	
<b>Total Income</b>	3,937,385.60	5,912,421.94	1,975,036.34	
<b>Cost of Goods Sold</b>				
50001 · Cost of Goods Sold				
50000 · Cost of Sales				
500VI · Vacant COS Inventorial				
50010 · Property Purchase Cost	20,000.00	20,000.00	0.00	
50050 · Debris Removal - Initial	200,000.00	125,000.00	-75,000.00	Due to fewer houses being acquired
50090 · Renovation Inventory	20,000.00	20,000.00	0.00	321 Baker, 113 Byrne Pl
50095 · Sidewalk Replacement/Repair	35,000.00	10,000.00	-25,000.00	
50100 · Stabilization	745,454.55	852,876.12	107,421.57	all arpa stabilization
50115 · Environ. Assess. Inventorial	15,000.00	0.00	-15,000.00	
50116 · Survey/Abatement Pre-Reno	0.00	12,000.00	12,000.00	
50145 · Title Searches	5,000.00	5,000.00	0.00	
50170 · Architectural Prof. Services	36,000.00	36,000.00	0.00	
50180 · Land Survey Prof. Services	20,000.00	28,000.00	8,000.00	
50200 · Property Appraisal	3,000.00	3,000.00	0.00	
<b>Total 500VI · Vacant COS Inventorial</b>	1,099,454.55	1,111,876.12	12,421.57	
500PC · Periodic COS				
50025 · Property Materials and Supplies	12,000.00	12,000.00	0.00	
50029 · General Inspections	18,000.00	18,000.00	0.00	
50045 · Pest Exterminations	3,000.00	3,000.00	0.00	
50051 · Debris Removal - Periodic	250,000.00	250,000.00	0.00	
50070 · Lawn Maintenance	250,000.00	250,000.00	0.00	
50080 · Snow Removal	65,000.00	40,000.00	-25,000.00	

**Greater Syracuse Property Development Corporation  
FY2022 Budget Adopted Oct. 2021 Amended Oct. 2022**

	2022 Budget Approved	2022 Budget Amended	Change (\$)	Notes	
50110 · Demolition/Deconstruction	2,350,000.00	2,810,770.32	460,770.32	corresponds to ARPA, County, and CARES demos above corresponds to AG income above. Thought we were going to spend in 2021, spent in 2022.	
50111 · Renovation Expensed	0.00	285,485.82	285,485.82		
50117 · Air Monitoring	112,800.00	112,800.00	0.00		
50120 · Permits/Fees	1,000.00	3,500.00	2,500.00		
50130 · Utilities	140,000.00	70,000.00	-70,000.00		
50190 · Evictions	20,000.00	20,000.00	0.00		
50205 · Legal & Closing Costs	32,500.00	60,000.00	27,500.00		offset by reduction in legal expenses below
50220 · Brokerage - Sale	20,000.00	10,000.00	-10,000.00		
50230 · Sale of Property Closing Costs	1,000.00	1,000.00	0.00		
<b>Total 500PC · Periodic COS</b>	<b>3,275,300.00</b>	<b>3,946,556.14</b>	<b>671,256.14</b>		
50000 · Cost of Sales - Other					
<b>Total 50000 · Cost of Sales</b>	<b>4,374,754.55</b>	<b>5,058,432.26</b>	<b>683,677.71</b>		
<b>Total COGS</b>	<b>4,374,754.55</b>	<b>5,058,432.26</b>	<b>683,677.71</b>		
<b>Gross Profit</b>	<b>-437,368.95</b>	<b>-853,989.68</b>	<b>-416,620.73</b>		
<b>Expense</b>					
60000 · Accounting Fees	74,284.56	64,000.00	-10,284.56		
60100 · Automobile	12,240.00	12,240.00	0.00	mileage reimbursement	
60300 · Legal Fees	45,900.00	25,712.38	-20,187.62	this reduction is offset by an increase in legal closing costs above Increase for purchase of new computers. We are working on phasing in 2 replacements each year	
60400 · Office Expense	31,836.24	37,000.00	5,163.76		
60500 · Payroll					
60535 · Employer 401(K) Match expense	27,446.11	27,446.11	0.00		
60510 · Salary	548,922.54	548,922.54	0.00		
60520 · Payroll Taxes	43,634.22	43,634.22	0.00		
60530 · Employee Health Insurance	64,082.21	64,082.21	0.00		
60550 · Payroll Processing Fees	12,525.75	12,525.75	0.00		
<b>Total 60500 · Payroll</b>	<b>696,610.83</b>	<b>696,610.83</b>	<b>0.00</b>		
60600 · Professional Services	72,323.30	94,614.33	22,291.03		
60601 · Environ. Assess. Pre-Purchase					
60602 · Relocation Assistance Expense	40,544.00	40,544.00	0.00		
60603 · Special Assessments Expense	0.00	0.00	0.00		
60700 · Insurance					
60701 · Property					
60702 · Liability	156,824.39	156,824.39	0.00		
60700 · Insurance - Other	92,342.07	120,093.68	27,751.61		
<b>Total 60700 · Insurance</b>	<b>249,166.46</b>	<b>276,918.07</b>	<b>27,751.61</b>		

**Greater Syracuse Property Development Corporation  
FY2022 Budget Adopted Oct. 2021 Amended Oct. 2022**

	2022 Budget Approved	2022 Budget Amended	Change (\$)	Notes
60800 · Telephone	5,465.22	5,465.22	0.00	
60900 · Travel	4,000.00	6,256.72	2,256.72	much of this was reimbursed by EPA grant
60905 · Conference/Meeting	3,000.00	5,500.00	2,500.00	
61200 · License and Fees	3,000.00	3,000.00	0.00	
61300 · Events & Marketing	12,000.00	12,000.00	0.00	
61400 · Rent Expense	33,314.96	29,372.00	-3,942.96	
61500 · Interest Expense				
<b>Total Expense</b>	<b>1,283,685.57</b>	<b>1,309,233.55</b>	<b>25,547.98</b>	
<b>Net Ordinary Income</b>	<b>-1,721,054.52</b>	<b>-455,243.87</b>	<b>1,265,810.65</b>	
<b>Other Income/Expense</b>				
<b>Other Income</b>				
70700 · Interest Income - 1800 Lodi St	5,861.86	5,861.86	0.00	
<b>Total Other Income</b>	<b>5,861.86</b>	<b>5,861.86</b>	<b>0.00</b>	
<b>Net Other Income</b>	<b>5,861.86</b>	<b>5,861.86</b>	<b>0.00</b>	
<b>Net Income</b>	<b>-1,715,192.66</b>	<b>-449,382.01</b>	<b>-1,265,810.65</b>	