

**Greater Syracuse Property Development Corporation
2024 Amended Budget**

	2024 Approved	2024 Amended	Change (\$)	Notes
Revenue				
40000 Government Grants				
40010 City of Syracuse				
46200 City of Syr. '23-24	325,000.00	110,577.84	(214,422.16)	\$639,422.16 spent in FY23; this is the balance
46300 City of Syr. '24-25	-	625,000.00	625,000.00	
Total 40010 City of Syracuse	325,000.00	735,577.84	410,577.84	
40040 Onondaga County				
41007 County '23	150,000.00	250,000.00	100,000.00	none spent in FY23
41008 County '24	250,000.00	250,000.00	-	will be fully spent on demos by 12/31
Total 40040 Onondaga County	400,000.00	500,000.00	100,000.00	
40045 CRF '22-23	8,815.00	8,815.00	-	
40048 LBI Phase I	200,000.00	200,000.00	-	
40065 LBI Phase II				
40066 Building Stab/Rehab	641,250.00	926,512.50	285,262.50	LBI contract increase
40067 Demolition	366,997.88	887,537.11	520,539.23	LBI contract increase
40068 Program Delivery	53,157.89	-	(53,157.89)	not currently broken out in QB
Total 40065 LBI Phase II	1,061,405.77	1,814,049.61	752,643.84	
40032 Restore NY	-	146,187.50	146,187.50	fully spent
40170 CNYCF Lead Grant #3	75,000.00	75,000.00	-	
40180 EPA Brownfield Assessment '23				
40180.1 EPA Admin/Developer Fees	12,492.87	12,492.87	-	
Total 40180 EPA Brownfield Assessment '23	250,000.00	250,000.00	-	
40047 Gustav Stickley House				
40047.1 Envi. Protection Fund (NYS)	372,500.00	-	(372,500.00)	
40047.2 Envi. Protection Fund- Admin Fees	2,500.00	-	(2,500.00)	
40047.3 Distressed Property Fund (City of Syr)	125,000.00	-	(125,000.00)	
44000 Save America's Grant (EPA)	247,500.00	-	(247,500.00)	
44000.1 Save America's Admin/Dev. Fees	2,500.00	-	(2,500.00)	
Total 40047 Gustav Stickley House	750,000.00	-	(750,000.00)	
Total 40000 Government Grants	3,070,220.77	3,729,629.95	513,221.68	

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48000 Side Lot Application Income	1,000.00	500.00	(500.00)	
49000 Rental Income	30,000.00	30,000.00	-	
49500 Sale of Property	1,000,000.00	1,000,000.00	-	
Total Revenue	4,101,220.77	4,760,129.95	512,721.68	
Cost of Goods Sold				
50000 Cost of Sales				
500PC Periodic COS				
50025 Property Materials and Supplies	12,360.00	20,000.00	7,640.00	
50029 General Inspections	20,000.00	20,000.00	-	
50051 Debris Removal - Periodic	250,000.00	250,000.00	-	
50070 Lawn Maintenance	250,000.00	250,000.00	-	
50080 Snow Removal	50,000.00	50,000.00	-	
50110 Demolition/Deconstruction	323,400.00	1,182,051.00	858,651.00	year-end projection incl. all unpaid demos to be completed by 12/31
50117 Air Monitoring	16,800.00	60,000.00	43,200.00	
50120 Permits/Fees	1,000.00	1,000.00	-	
50130 Utilities	45,000.00	45,000.00	-	
50192 Development Enforcement	60,000.00	80,000.00	20,000.00	
50205 Legal & Closing Costs	30,000.00	100,000.00	70,000.00	
50220 Brokerage - Sale	10,000.00	10,000.00	-	
Total 500PC Periodic COS	1,071,650.00	2,068,051.00	996,401.00	
500VI Vacant COS Inventorial				
50010 Property Purchase Cost	20,000.00	20,000.00	-	
50050 Debris Removal - Initial	150,000.00	50,000.00	(100,000.00)	
50090 Renovation Inventory	745,000.00	40,000.00	(705,000.00)	
50100 Stabilization	725,065.00	1,000,000.00	274,935.00	year-end projection incl. LBI stabilizations to be completed by 12/31
50145 Title Searches	5,000.00	5,000.00	-	
50170 Architectural Prof. Services	9,200.00	40,000.00	30,800.00	LBI, HOME, etc.
50180 Land Survey Prof. Services	20,000.00	20,000.00	-	
50200 Property Appraisal	3,000.00	3,000.00	-	
Total 500VI Vacant COS Inventorial	1,683,265.00	1,178,000.00	(499,265.00)	

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Total 50000 Cost of Sales	2,754,915.00	3,246,051.00	497,136.00	
Total Cost of Goods Sold	2,754,915.00	3,246,051.00	497,136.00	
Gross Profit	1,346,305.77	1,514,078.95	15,585.68	
Expenditures				
60000 Accounting Fees	67,897.60	67,897.60	-	
60100 Automobile	12,985.42	12,985.42	-	
60300 Legal Fees	25,750.00	25,750.00	-	
60400 Office Expense	39,253.30	39,253.30	-	
60500 Payroll				
60510 Salary	623,150.00	623,150.00	-	
60520 Payroll Taxes	49,534.82	49,534.82	-	
60530 Employee Health Insurance	67,984.82	67,984.82	-	
60540 Employer 401(k) Match	31,157.50	31,157.50	-	
60550 Payroll Processing Fees	16,480.00	16,480.00	-	
Total 60500 Payroll	788,307.14	788,307.14	-	
60600 Professional Services				
60600.1 Evictions	40,000.00	10,000.00	-	
60600.2 Environmental Services	237,507.13	237,507.13	-	brownfields
60600.3 Financial Services	16,000.00	16,000.00	12,000.00	audit
60600.4 Professional Services- Other	4,000.00	16,000.00	(18,000.00)	NEHDA resubs
Total 60600 Professional Services	297,507.13	279,507.13	(6,000.00)	
60602 Relocation Assistance Expense	60,000.00	60,000.00	60,000.00	
60700 Insurance				
60701 Property	26,211.63	-	(10,000.00)	
60702 Liability	160,000.00	150,000.00	43,788.37	lee & mason
Total 60700 Insurance	186,211.63	230,000.00	7,576.74	
60800 Telephone	4,000.00	4,000.00	1,000.00	
60900 Travel	4,000.00	5,000.00	(2,000.00)	hotel & travel costs
60905 Conference/Meeting	4,000.00	2,000.00	-	conference registrations
61200 License and Fees	3,000.00	3,000.00	-	

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61300 Events & Marketing	12,000.00	12,000.00	-	incl. \$4200 Castle expenses
61400 Rent Expense	30,000.00	30,000.00	24,788.37	
Total Expenditures	1,534,912.22	1,559,700.59	85,365.11	
Net Operating Revenue	(188,606.45)	(45,621.64)	(69,779.43)	
70700 Interest Income - 1800 Lodi St	5,527.45	5,527.45	-	
70701 Interest Income - 313 Rosemont Dr	1,678.85	1,678.85	-	
Total Other Revenue	7,206.30	7,206.30	-	
Net Other Revenue	7,206.30	7,206.30	-	
Net Revenue	(181,400.15)	(38,415.34)	(69,779.43)	
Unrestricted cash at end of 2023:				
	1,940,626.00	1,759,225.85	1,902,210.66	